

## **Financial Reports:**

**2023 Financial Statement:** The majority of the club's funding came from membership dues, a Coastal Community Credit Union grant and a donation from Sandy Stirling, a club member. Indicative of a club in the start-up phase, expenditures were for the bare essentials with equipment consisting of nets, balls and first aid supplies. The club had a cash surplus of \$4,947 at the end of the fiscal period.

[Please refer to the attached unaudited Statement of Receipts and Disbursements for the period from date of incorporation January 8, 2023 to December 31, 2023 for further details.]

**2024 Proforma Financial Statement:** Budgeted revenues include membership dues, an Oceanside Services grant from the RDN and a donation from Sandy Stirling. Major equipment costs include an AED and a ball machine, both of which were funded by grants. The remaining expenditures reflect the club's transition to a more fully functioning club. The club is projecting a cash position of \$2,250 at the end of 2024 fiscal year.

[Please refer to the attached unaudited Proforma Statement of Receipts and Disbursements for the year ended December 31, 2024 for further details.]