

## **Financial Reports:**

**2024 Financial Statement:** The majority of the club's funding came from membership dues, a Coastal Community Credit Union grant and a donation from Sandy Stirling, a club member, tournament fees and the sale of used portable nets.

Major equipment costs included an AED, ball machine, four new portable nets and four net bags with wheels, balls for regular play and balls for the ball machine. The ball machine was funded by grants. The club subsidized the cost of name tags for members. The club had a cash surplus of \$3,202 at the end of the fiscal period.

[Please refer to the attached unaudited Statement of Receipts and Disbursements for the Year ended December 31, 2024 for further details.]

**2024 Proforma Financial Statement:** Budgeted revenues include membership dues, a donation from Coastal Community Private Wealth Group. No major equipment costs are anticipated and the remaining expenditures reflect the club's transition to a more fully functioning club. The club is projecting a cash position of \$3,452 at the end of 2025 fiscal year.

[Please refer to the attached unaudited Proforma Statement of Receipts and Disbursements for the year ended December 31, 2024 for further details.]