

# Financial Aid Award Letter Comparison



|                              |                               |                                |
|------------------------------|-------------------------------|--------------------------------|
| Student Name:<br><div></div> | Academic Year:<br><div></div> | Intended Major:<br><div></div> |
|------------------------------|-------------------------------|--------------------------------|

## 1 COST OF ATTENDING

| COSTS                                         | College 1 | College 2 | College 3 |
|-----------------------------------------------|-----------|-----------|-----------|
| Tuition & Fees                                |           |           |           |
| Housing & Meals (Room & Board)                |           |           |           |
| Books, Course Materials, Supplies & Equipment |           |           |           |
| Transportation / Other Costs                  |           |           |           |
| TOTAL COLLEGE COST                            |           |           |           |

## 2 FREE MONEY — AID YOU DO NOT REPAY

| FREE MONEY     | College 1 | College 2 | College 3 |
|----------------|-----------|-----------|-----------|
| Grants         |           |           |           |
| Scholarships   |           |           |           |
| Other Gift Aid |           |           |           |
| TOTAL FREE AID |           |           |           |

## 3 WORK-STUDY & LOAN OPTIONS

| WORK-STUDY                                                                                                                  | College 1 | College 2 | College 3 |
|-----------------------------------------------------------------------------------------------------------------------------|-----------|-----------|-----------|
| Work-Study - Amount Offered   (not guaranteed)                                                                              |           |           |           |
| LOANS                                                                                                                       |           |           |           |
| Direct Subsidized Loan - Amount Offered  |           |           |           |
| Direct Unsubsidized Loan - Amount Offered                                                                                   |           |           |           |
| Other Loans - Amount Offered                                                                                                |           |           |           |
| TOTAL WORK-STUDY & LOANS OFFERED                                                                                            |           |           |           |

## 4 FINAL COMPARISON

| FINAL                                                                                                                                                                                                                 | College 1                                                                                                                                        | College 2                                                                                                                  | College 3 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|-----------|
| ESTIMATED BALANCE AFTER FREE AID<br>College Cost - Total Free Aid                                                                                                                                                     |                                                                                                                                                  |                                                                                                                            |           |
| AMOUNT I NEED TO COVER OR BORROW                                                                                                                                                                                      |                                                                                                                                                  |                                                                                                                            |           |
| BORROWING CHECK: Your remaining balance is the amount left after free aid. Do not borrow more than you need to cover that remaining balance. If eligible for both, You do not have to accept the full amount offered. | DIRECT SUBSIDIZED: For eligible undergraduates with financial need, the Department of Education pays interest during certain qualifying periods. | DIRECT UNSUBSIDIZED: Need is not required; interest begins accruing when disbursed, and the student is responsible for it. |           |

## BEFORE YOU CHOOSE

|                                                                      |                                                         |                                                                                     |                                              |                                             |
|----------------------------------------------------------------------|---------------------------------------------------------|-------------------------------------------------------------------------------------|----------------------------------------------|---------------------------------------------|
| ✓ Consider Direct Subsidized Loans before Direct Unsubsidized Loans. | ✓ Are scholarships and grants confirmed or conditional? | ✓ Work-Study earned through employment; not paid upfront and not guaranteed income. | ✓ Are there costs not included in the award? | ✓ How much would I actually need to borrow? |
|----------------------------------------------------------------------|---------------------------------------------------------|-------------------------------------------------------------------------------------|----------------------------------------------|---------------------------------------------|