

U.S. Maritime Financing Architecture

Strategic Financial Models for Restoring American Maritime
Power

Integrated Financial Architecture Overview

National Naval
Nexus
NNN

DFC Domestic
Co-Lending
Program

Tier 1 & Tier 2
Capital Infusion
Program

SBMB
MRAE
MCLC
DLYI
MRBS

Loan
Incentives for
Banks

Domestic Supply
Chain Financing

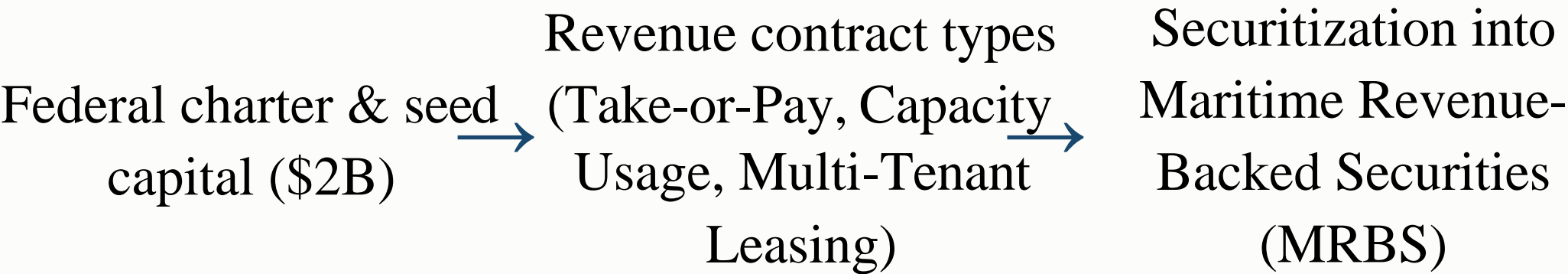
Sovereign-Backed Maritime Bonds (SBMIBs)

Feature	Specification
Maturity	20-30 years
Guarantees	U.S. Treasury
Listing	Luxembourg + U.S. exchanges
Target Yield	4.5% fixed (sovereign-backed)
Use of Proceeds	Shipyard CAPEX, drydock infrastructure
Investor Base	Pension funds, sovereign wealth funds, insurers

Key Benefits

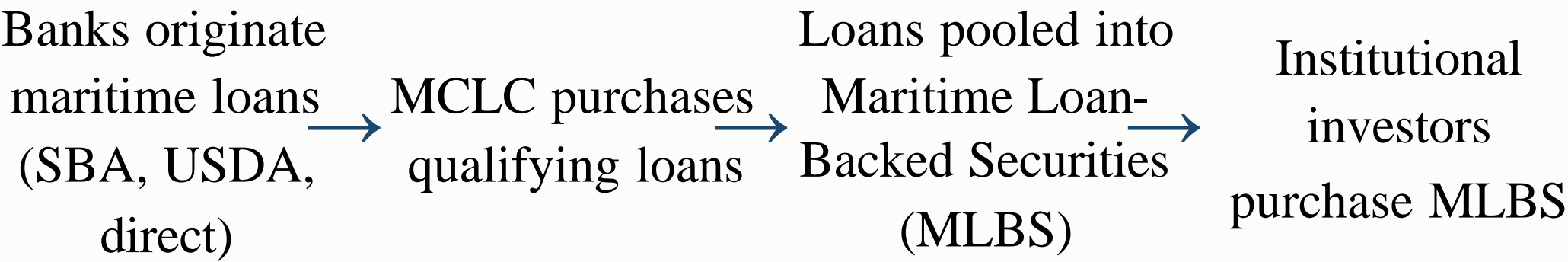
- Long-duration infrastructure financing
- Sovereign risk mitigation
- Allied capital mobilization

Maritime Revenue Assurance Entity (MRAE)



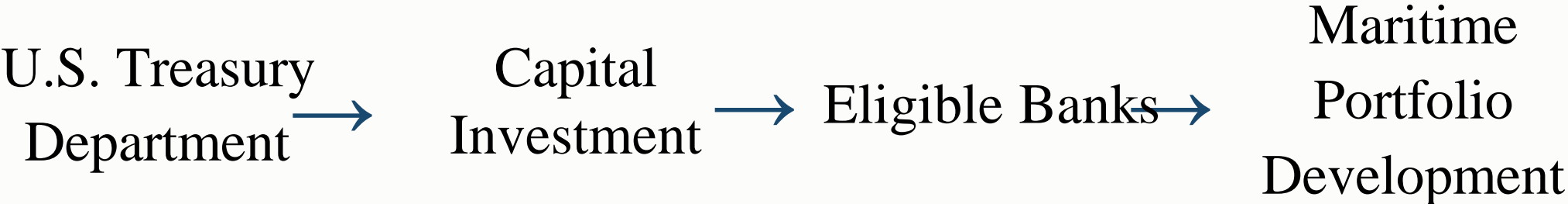
Revenue Source	Mechanism	Example
Naval Procurement	Take-or-Pay	\$200M/year guaranteed for destroyer production
Commercial Vessels	Capacity Usage	\$50M/year for LNG carrier construction
Emergency Logistics	Reservation Fee	\$30M/year from FEMA, USPS

Maritime Credit Liquidity Corporation (MCLC)



Loan Type	Originator	Purpose
USDA B&I	Rural banks	Shipbuilding suppliers, equipment
SBA 504	SBA lenders	Real estate, facilities
SBA 7(a)	SBA lenders	Working capital, equipment
Maritime Infrastructure	Direct lenders	Shipyard facilities

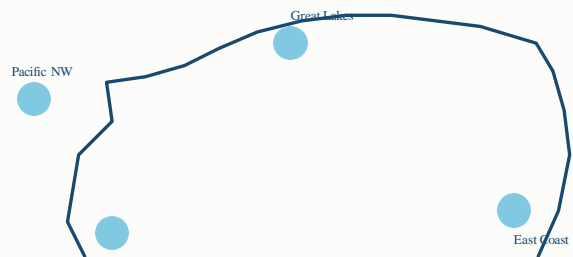
Tier 1 & Tier 2 Capital Infusion Program



Feature	Tier 1 Capital	Tier 2 Capital
Instrument	Perpetual preferred equity	Subordinated debt (20-30yr)
Regulatory Treatment	Core equity under Basel III	Supplementary capital
Dividend/Interest	10-6% fixed, deferrable	Fixed or floating rate
Eligibility	10%+ portfolio in maritime	10%+ portfolio in maritime
Upside	Warrants to federal trust	Principal deferral options

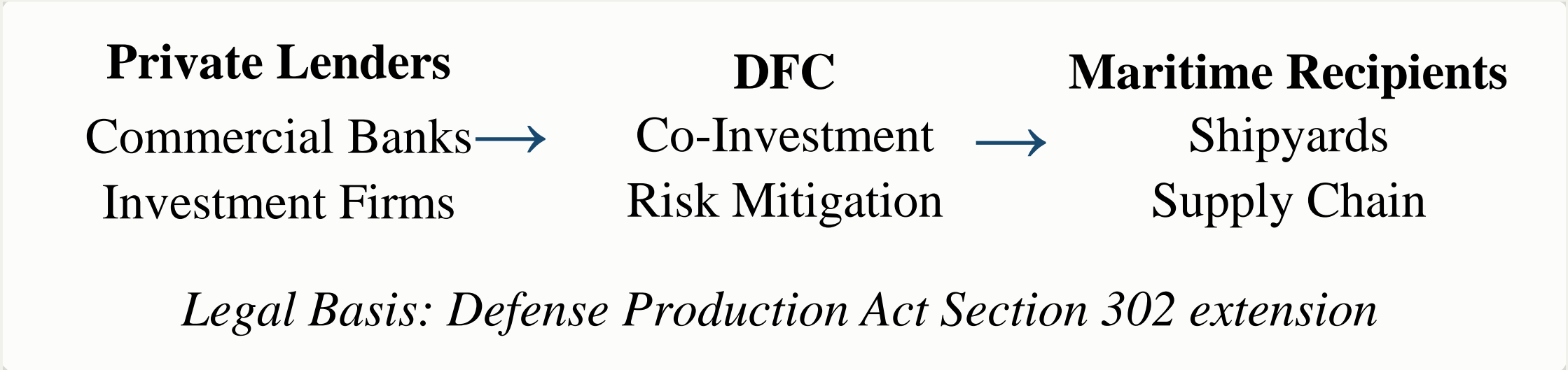
National Naval Nexus (NNN) Initiative

Potential Shipyard Locations



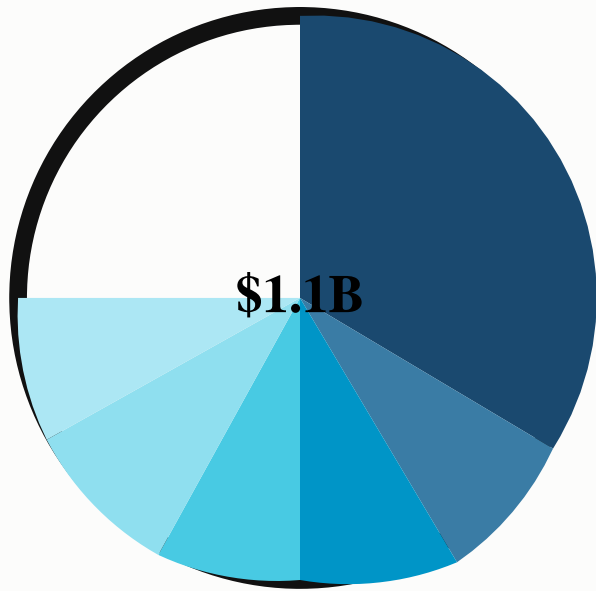
Component	Function	Amount
CapEx Subsidies	20-40% of construction costs	\$200-400M per yard
Site Selection	Maritime Industrial Development Zones	Regulatory fast-track
REIT Structure	Triple Net Lease (NNN) monetization	Long-term securitization
Tenant Framework	20-30 year government leases	Stable cash flow

DFC Domestic Co-Lending Framework



Instrument	Structure	Target
Co-Lending	Up to 49% of loan value	Shipyards, equipment suppliers
Credit Guarantees	Up to 80% guarantee	Naval supply chain
Blended Finance	Pooled with SBA, USDA	Dual-use innovation

Pensacola Liberty Shipyards: Model Capital Stack



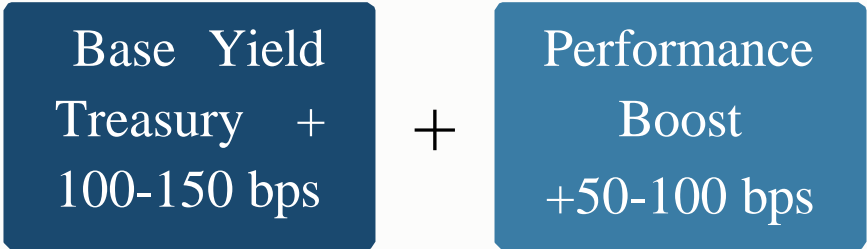
■ Sovereign-Backed Maritime Bonds:
\$600M (55%)

Implementation Timeline

- **2025:** Initial bond issuance and site acquisition
- **2026:** Groundbreaking and infrastructure development
- **2027:** Equipment installation and workforce training
- **2028:** First vessel production begins

Defense-Linked Yield Instruments (DLYIs)

Performance-Linked Yield Structure



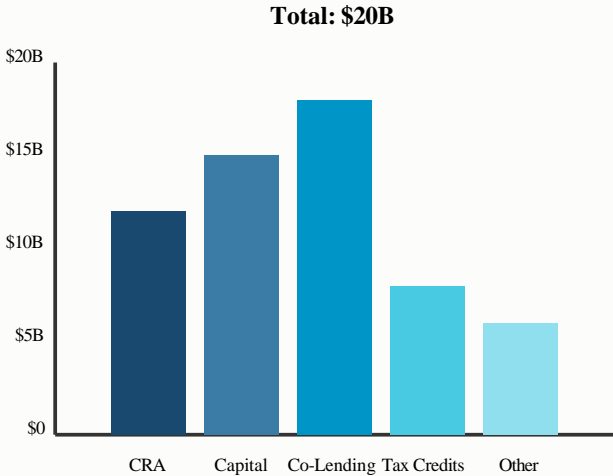
KPI Examples: Hull throughput, milestone completion, efficiency metrics

Feature	Specification
Base Yield	Treasury + 100-150 bps
Performance Boost	+50-100 bps for meeting KPIs
KPI Examples	Hull throughput, milestone completion
Tenor	Aligned with procurement contracts
Investor Appeal	Yield enhancement, defense exposure

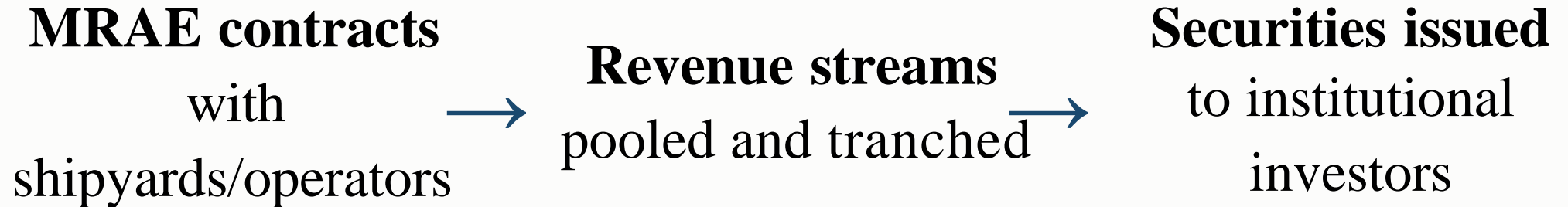
Maritime Loan Incentives for Banks

Incentive	Model	Application
CRA Credit	Low-income housing	Lending to maritime SMEs
Capital Relief	HUD Risk-Share	Lower risk weights on maritime loans
Co-Lending	FHA, TIFIA	50-90% federal participation
Tax Credits	NMTC	For Maritime Zone investments

Potential Capital Mobilization by 2030



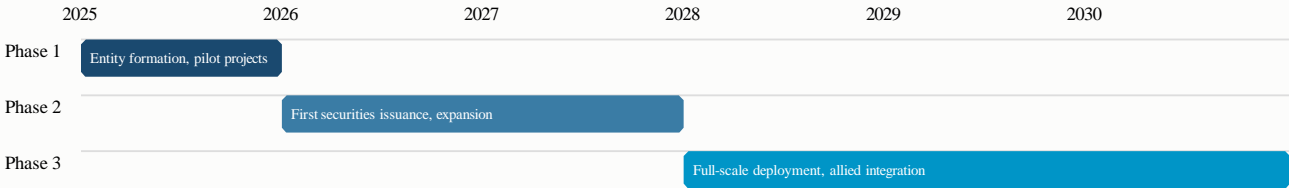
Maritime Revenue-Backed Securities (MRBS)



Tranche	Rating	Yield	Risk Profile
Senior	AAA	Treasury + 50-75 bps	Federal guarantee
Mezzanine	AA	Treasury + 100-150 bps	Partial guarantee
Subordinated	A/BBB	Treasury + 200-300 bps	First loss exposure

Implementation Timeline & Capital Mobilization

Implementation Phases (2025-2030)



Capital Mobilization by Source



Restoring American Maritime Power Through Financial Innovation

Key Outcomes

- \$100B+ in maritime investment mobilized
- 200,000+ jobs created/preserved
- 100% domestic sourcing capability
- Stable, investable revenue streams
- Global leadership in maritime technology

Next Steps

- **Legislative Priorities:** Authorizing statutes, appropriations
- **Executive Actions:** Agency coordination, implementation framework
- **Institutional Partnerships:** Federal Reserve, Treasury, international allies