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TECHNOFUNDA24

Nifty50

Nifty view for the coming week is positive technically as we are now above 24950. Resistance around 25250 and then 25550. On the downside strong support around 24950-225000. However, there might be high volatility due to geopolitical risk.

GEOPOLITICAL RISK

Geopolitical risk is shaping up between Iran and Israel. Also, US is getting involved now.

If this escalates more now than we may see a big volatility in the market.

In such a case technical levels will not work as well.

30 DJI

Dow Index - Dow was flat for the entire week. This indicates sideway momentum.

IXIC

Nasdaq - This index also was flat for the entire week. This indicates sideway momentum.

225E

Nikkei - Nikkei was also up by almost 1.25% for the week. Index seems to be sideways now.

"Best Index"

Best Index to focus on now is the Banking index.

Bank nifty touched fresh life high last week and now seems to be very strong.

Banking results were better as well, Momentum investors can add quality stocks in Banks, NBFCs. and also PSE theme.

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TECHNICAL STRENGTH

Bank nifty and Nifty both have shown technical strength in market and now both have given a breakout.

Nifty is very strong till we are above 24950.
Bank nifty very strong above 56100.

Momentum is bullish now.
Hope we have a positive news flow globally as well so that the momentum stay bullish.

The individual investor should act consistently as an investor and not as a speculator.” - Benjamin Graham

The most important quality for an investor is temperament, not intellect.” - Warren Buffett

Be fearful when others are greedy. Be greedy when others are fearful.” Warren Buffet

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“Sector in focus for 2025”

Pharma, Pvt Banking and IT shall be the prime focus for 2025.

Banking as because the rate cycle will reverse. This will improve the margins of Banks and NBFCs and this sector shall be in focus for 2025.

IT sector is positive for 1-2 year. We see great value in IT stocks for long term. Good returns are expected here.

Pharma benefits from weak rupee and technically pharma sector is very well poised for 2025.

“What to look for ???”

We do focus on Renewable energy (Solar/Wind/EV/battery) theme for long term, and we are advising our clients to add good quality stocks from these sectors.

This is our one-off long-term sector call along with Banking and NBFCs.

Thank you,
Technofunda24