

TECHNOFUNDA24

RESULTS SEASON

Market is watching results season and till now no exceptional results are seen.

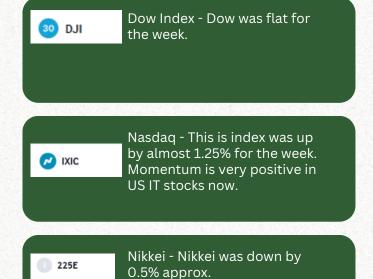
Either results are in line or in some cases below expectations.

Major results are expected on Saturday i.e. ICICI and HDFC bank which will decide the market direction.

Reliance results are better than expected.



Nifty view for the coming week is sideways technically. Now Resistance around 25200-25250 and then 25550. On the downside strong support around 24950-24900. We will be bearish below 24900-24950 zone.



"Flls mood"

FIIs mood is not so good as they are mostly sideways.

FIIs are waiting for results season and they want to see the growth momentum in results before they invest.



TECHNOFUNDA24 IT TURMOIL

IT companies are coming with bad results and hence the entire IT sector is in problem

Baring 1-2 companies' results are bad.

Wipro and LTI did better. IT index is down by almost 6% in last 2 weeks.

For Investors (Value investors) IT is better sector to buy on dip.

The individual investor should act consistently as an investor and not as a speculator." - Benjamin Graham

The most important quality for an investor is temperament, not intellect." - Warren Buffett

Be fearful when others are greedy. Be greedy when others are fearful." Warren Buffet

Saturday, Date - 19/07/2025

"Emerging Value"

We see AUTO as one sector for Value buy/Contra buy as we see great value at current levels considering historic valuations of sectors/stock.

Be specific and please select quality companies for long term.

This sector shall offer good opportunity to investors.

"Factor to watch???"

- 1) INDIA-US deal to be announced soon
- 2) US-Fed view on rate cut
- 3) Economic data from US
- 4) Results in India for Q1
- 5) US view on tariff for other countries.

Thank you, Technofunda24