



# TECHNOFUNDA24

## RESULTS SEASON

Results season was below expectations.

Market is not happy with the results.

Valuations are still stretched, and this is pulling down the nifty.

This is also the main reason why FII's are selling on daily basis.

30 DJI

Dow Index - Dow was down by almost 3%.

IXIC

Nasdaq - This was down by 2.19 % and mood for the week for bad.

225E

Nikkei - Nikkei was down by 3.25% almost.

Saturday, Date - 02/08/2025



Nifty view for the coming week is bearish technically. Now Resistance around 24900-24950. On the downside strong support around 24450.

## "US Tariff"

Once again tariff is creating a problem for India.

US is taking about 25% tariff, and this is having very bad impact on the market.

Markets have broken recent lows and now seem to be bearish for coming week.

If some negotiations can happen and we can settle with lower tariff, then the market will cheer the same. Final outcome is expected in 1-2 week.



# TECHNOFUNDA24 IT INDEX

- 1) IT Index is a real Value buy for investors.
- 2) Valuations are very good considering historic valuations.
- 3) IT sector has corrected a lot and now it makes sense in investing in the sector for long term.

The individual investor should act consistently as an investor and not as a speculator.” - Benjamin Graham

The most important quality for an investor is temperament, not intellect.” - Warren Buffett

Be fearful when others are greedy. Be greedy when others are fearful.” Warren Buffet

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## “Emerging Value”

We see AUTO as one sector for Value buy/Contra buy as we see great value at current levels considering historic valuations of sectors/stock.

Be specific and please select quality companies for long term.

This sector shall offer good opportunity to investors.

## “Factor to watch???”

- 1) Economic data from US
- 2) Trade deal final outcome
- 3) Economic data from India's own economy.
- 4) Nifty bearish technically.
- 5) Level to watch out on nifty 24450.

Thank you,  
Technofunda24