



TECHNOFUNDA24

‘Results Season’

Results season till now has been better than expected.

Banking and NBFCs have done very well.

PSUs have done better than expected.

So, we have seen earnings upgrade now which was very much essential

30 DJI

Dow Index - Dow was up by 0.75% for the week. Overall trend is very bullish in US.

IXIC

Nasdaq - This index was up by 2% for the week. Overall trend very bullish here.

225E

Nikkei - Nikkei was up by 13% for the week. Trend is very bullish here as well

Saturday, Date - 02/11/2025



Nifty view for the coming week is mildly bullish technically. Now Resistance around 26050. On the downside strong support around 25450-25500 zone on weekly basis.

Global markets

Global markets are very bullish.

We have underperformed world market till now because of FII's selling and valuation issues.

Technically we are very well poised now for the fresh up-move in the coming week.



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FII BUYING

FII's have started some buying now.

At least now they are not selling on daily basis for now.

We believe that the FII's selling will be complete by the time trade deal is announced.

The individual investor should act consistently as an investor and not as a speculator." - Benjamin Graham

The most important quality for an investor is temperament, not intellect." - Warren Buffett

Be fearful when others are greedy. Be greedy when others are fearful." Warren Buffet

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"Emerging Value"

We have been very positive on AUTOs as a contra call, and this has worked very well in last 2-3 months.

We are still bullish, and we hope AUTOs will deliver good returns in next 1-2 years' time as well.

"Factor to watch???"

- 1) Trade deal with US
- 2) Coming results
- 3) Crucial support levels for Nifty 25450-25500
- 4) Crucial levels for Bank nifty 57400-57500
- 5) Bullish sectors are Banking/NBFCs/AUTO/Renewable Energy/Power

Thank you,
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