



TECHNOFUNDA24

‘Technical SET UP’

Nifty technical set up is fairly bullish after the India and US deal on tariff.

Nifty Bank also bullish as most of banks have given very good results for Dec 2025 Quarter.

Nifty bank is much stronger than the nifty itself. Nifty PSU banks index is favorite for traders.

30 DJI

Dow Index - Dow was up by 2.5% for the month. Overall trend is very bullish in US.

IXIC

Nasdaq - This index was down by 1.8% approx. Although the overall momentum is sideways for now.

225E

Nikkei - Nikkei was down by almost 2%. Trend is very bullish here as well on overall basis.

Saturday, Date - 07/02/2026



Nifty view for the coming month week is bullish technically. Resistance around 26100. On the downside strong support around 25550 which is major support on long term chart.

Bullish sectors are Power, Banks, AUTO and NBFCs for now

DII's buying strong

DII's are buying very strongly even more than the FII.

Even last week FIIs were also net positive in Cash.

Global markets

Global markets are very bullish.

We have underperformed world market till now because of FIIs selling and valuation issues.

Now Valuations are fair. We had almost 14-16 months of non-performance for Nifty.

Technically we are very well poised now for positive up-move. Issue is that we have major supply at 26300. Hence regular profit booking is advisable for now.



TECHNOFUNDA24 RESULTS SEASON

Results season is now almost over and we have done reasonable. Season was not good but not bad either.

Next quarter we are expected to deliver better. Most of rating and research firms are of that view.

Only issue on technical front is that even after getting positive news we are unable to cross 26300.

The individual investor should act consistently as an investor and not as a speculator.” - Benjamin Graham

The most important quality for an investor is temperament, not intellect.” - Warren Buffett

Be fearful when others are greedy. Be greedy when others are fearful.” Warren Buffet

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“PSU Banks and PSU Stocks”

PSU stocks and PSU banks are doing very well

PSU banks are still undervalued and are attractive from hereon as well.

PSU stocks are expected to do well especially Banks and railway stocks are expected to do well.

“Factor to watch???”

- 1) Market reaction on details of Tariff deal
- 2) Resistance around 26300 on nifty
- 3) We again fail to cross 26300 now then this may trigger a bearish view on nifty for next 1-2 moths.
- 4) When FIIs will start buying in bulk we need to check for that
- 5) How IT deals with new AI developments.

Thank you,
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