# Pension Board of Trustees Meeting Minutes

# October 14, 2024

 John Koller called the meeting of the Cornbelt Firefighters’ Pension Fund Board of Trustees to order at 7:02 am.

**Present:** Trustees Koller, Robinson, Schooner, M. Rolson, Wesley, and Jonathan from Lauterbach & Amen, LLP

**Approval of Minutes:**

 TR Schoonover made a motion to accept the July 08, 2024 meeting minutes and TR Robinson 2nd the motion. Roll Call: All Yes.

**Agenda Modifications:** N/A

**Treasurer Report:**  TR Robinson made a motion to accept the treasurers report and TR Rolson 2nd the motion. Roll Call: All Yes.

**Trustee Comment:** None

**Public Comment:** None

**Old Business:**

1. Review/Approval of the Actuarial Valuation – TR Robinson made a motion to approve the Actuarial Valuation and TR Wesley 2nd the motion. Roll Call: All Yes

**New Business:**

1. Review/Approve the Municipal Compliance Report – Jonathan presented the report. TR Wesley made a motion to approve the Municipal Compliance Report and TR Schoonover 2nd the motion. Roll Call: All Yes
2. Review/Approve of the IDOI Annual Statement subject to change based on the results of Audit. TR Wesley made a motion to approve the IDOI annual statement subject to change based on the audit results. TR M. Rolson 2nd the motion. Roll Call: All Yes
3. 2025 Meeting Schedule – TR Schoonover made a motion to approve the following dates for the 2025 meeting schedule and TR Robinson 2nd the motion. Roll Call: All Yes
	1. January 13, April 14, July 13, Oct 14 2025
4. Transfer Contributions to Investment Group – Discussion was had between the trustees about how often the transfers should be made. TR Robinson suggested as often as possible to get the money into the investment and start making profits on the pension. The Money Market requires a minimum balance of $25,000 to retain the interest rate given. Also, there are accounting expenses to pay from the Fisher National Bank Money market. TR Wesley made a motion to approve transferring money biweekly or monthly based on keeping a minimum balance of $25,000 in the money market and enough to cover bills. TR Schoonover 2nd the morion. Roll Call: All Yes

**Adjourn:** at 7:24 am TR M. Rolson made a motion to adjourn and TR Wesley 2nd the motion. Roll Call: All Yes

Respectfully Submitted,

Justin Wesley

 MM